

**CHARTIERS TOWNSHIP SUPERVISORS
BUDGET WORKSHOP
TUESDAY
November 7, 2017
4:00 p.m.**

EXECUTIVE SESSION ANNOUNCEMENT:

Please be advised that the Board of Supervisors met in Executive Session immediately prior to this meeting from 4:00 to 4:21 P.M. to discuss contract negotiations and personnel matters.

ATTENDANCE:

Attending the workshop were Supervisors John M. Marcischak, Glenn Alterio and Mr. Kiehl. Also attending were Jodi L. Noble-Township Manager, Dan Deiseroth, Gateway engineer and Bev Small-Recording Secretary.

- A motion was made by Mr. Alterio and seconded by Mr. Marcischak to approve the Professional Services Agreement with Liekar & Liekar, Attorneys at Law for the McClane Farm Sewer Project. All Supervisors voted yes. The motion carried.
- A motion was made by Mr. Alterio and seconded by Mr. Marcischak to approve the Professional Services Agreement with Harshman CE Group for the McClane Farm Sewer Project in a form acceptable to the Township Solicitor. All Supervisors voted yes. The motion carried.
- A motion was made by Mr. Alterio and seconded by Mr. Marcischak to approve the small borrowing for the Caterpillar Front End Loader from FNB for a two (2) year period and approve Resolution R-12-2017 accordingly. All Supervisors voted yes. The motion carried.

Midland Refinance Options / Alternatives: Mrs. Noble provided the refinance quotes acquired and Mr. Deiseroth reviewed in detail various options for the Board's consideration. Discussion centered on interest rates, extension of the debt service term, adjusting monthly payments and numerous alternatives for making up the shortfall resulting from miscalculations of the number of EDU's by the former Project Engineer. After further in-depth discussion it was determined that Dan Deiseroth will bring back recommendations based on a gradual increase to the residents, maintaining the twenty (20) year term and some Township alternatives and Mrs. Noble will look at a reduction in debt by the value of the road paving. The Supervisors will study and consider viable solutions in the best interest of the residents and Township.

Budget Workshop:

Mrs. Noble distributed spreadsheets and graphs highlighting Operating Revenues versus Operating Expenses comparing the balance between the funds over several years. Budgeting on the Revenue side is generated from Real Estate Taxes, Earned Income Tax, Transfer Taxes, Mechanical Devices Taxes and Host fees with a portion of that going into the Capital Reserve Fund. Budgeting on the Expense side is based on General Maintenance and Operating Costs, Police Department, Public Works and allocations for the Volunteer Fire Department.

The Fund Balance is maintained year to year as the carry forward. Cypher & Cypher audit recommendation is at least 15%.

The next Budget Meeting is scheduled immediately following the November 14, 2017 Supervisors Meeting.

The meeting adjourned at 6:19P.M.

John M. Marcischak
Secretary

Bev Small – Recording Secretary